

MINUTES OF THE MEETING OF THE APPROVAL COMMITTEE FOR SEEPZ SEZ
HELD UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER ON 30TH
JUNE 2022 THROUGH VIDEO CONFERENCING.

1. Name of the SEZ :
SEEPZ-SEZ

2. Meeting No. : 163rd

3. Date : 30th June, 2022

Members Present:

Sr. No.	Name of Members	Designation	Organization
1	Shri. C. P. S. Chauhan	Jt. Development Commissioner,	SEEPZ-SEZ.
2	Shri. Rignesh Das	Addl. Commissioner Income Tax	Nominee of Income Tax office, Kautilya Bhawan, Bandra, Mumbai.
3	Shri. Premchandran Nair	Dy. DGFT	Nominee of the DGFT, Mumbai.
4	Smt. Kirti Deshmukh	Deputy Director Inspector	Nominee of Directorate of Industries, Mumbai.
5	Shri. Vasant Sonkusale	Asstt. Commissioner, Customs	Nominee of Commissioner of Customs, General, Air Cargo, Sahar
6	Shri. Indrajeet Deshmukh	Field Officer	Nominee of MPCB, Mumbai.

Special Invitee:-

1. Shri. Anil Chaudhary, Specified Officer, SEEPZ SEZ

Shri. Praveen Kumar, Sr. Authorised Officer/ADC I/c (SEEPZ SEZ & New SEZ), Shri. Ranjit Rawool, Sr. Authorised Officer/ADC I/c (New SEZ), Smt. Bridget Joe, EA to Development Commissioner/Estate Manager, Smt. Kiran Vanker ADC (New SEZ) and Smt. Rekha Nair, Assistant also attended for assistance and smooth functioning of the meeting.

Agenda Item No. 01:-

Confirmation of the Minutes of the 162nd Meeting held on 27.05.2022

The Minutes of the meeting held on 27.05.2022 were confirmed with consensus.

Agenda Item No. 02 :-Application for Renewal of LOA for further period of 5 years i.e. 2022-23 to 2026-27 w.e.f. 01.04.2022 to 31.03.2027 with reduction of capacity in the items of manufactures - M/s. Globatronix (Bombay) Pvt. Ltd.

M/s. Globatronix (Bombay) Pvt. Ltd., had submitted the application for Renewal of LOA for further period of 5 years i.e. 2022-23 to 2026-27 w.e.f. 01.04.2022 to 31.03.2027 with reduction in the capacity of items of manufactures. The details are as under :-

A. Capacity Enhancement of Item of Manufacture :-

Items of Trading	Approved Capacity (Nos./Rs./Pieces)	Proposed Capacity (Nos./Rs./Pieces)
Magnetic Relay Coils	30,00,000.00 NOS	18,00,000.00 Nos
HR TO5 Coils	Rs. 4,86,00,000.00	Rs. 85,00,000.00
Header Assembly	Rs. 6,48,00,000.00	Rs. 6,00,000.00
Wire Wound Resistors	36,00,000 PCS	3,60,000.00PCS
Chokescoils	3,00,000.00 PCS	30,000.00 PCS
Motor-Header Assembly	11,00,000.00 PCS	1,10,000.00 PCS

Projections:-

Sl. No.	Particulars	Existing of 5 years (approved) 2017-18 to 2021-22		Proposed for 5 years 2022-23 to 2026-27 (1US\$ = Rs. 75)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	48,200	71,747.54	6,916.88	9,222.51
2.	Import of Machinery	70	102.94	11.10	14.80
3.	Import of Raw Material and components	30,130	44,308.82	3,543.75	4,725.00
4.	Import of Spares & Consumables	355	522.06	11.00	14.67
5.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
6.	Royalty	-	-	-	-
7.	Lumpsum Know how fee	-	-	-	-
8.	Design & Drawing fees	-	-	-	-
9.	Payment of foreign technicians	-	-	-	-
10.	Payment on training of Indian tech. abroad	-	-	-	-
11.	Commission on export	-	-	-	-
12.	Foreign Travel	-	-	-	-

13	Amount of interest to be paid on ECB	-	-	-	-
14.	Any other payment	-	-	-	-
15.	Total (2 to 14)	30,555	44,933.82	3,565.85	4,754.47
16.	NFE (1-15)	17,645	26,813.72	3,351.03	4,468.04

Decision : After deliberation, the Committee approved the proposal of the unit for reduction of capacity and noted the new projections. The renewal of LoA to be decided by Development Commissioner as per Rule 19(2) of SEZ Rules, 2006.

Agenda Item No. 03 :-Application for change in Partners & Profit sharing ratio on retirement of 2 Partners - M/s. Arriva Jewellery

M/s. Arriva Jewellery have submitted the application for change in Partners and Profit sharing ration on retirement of 2 Partners.

LIST OF PARTNERS

Sr. No.	List of Partners pre retirement of the Partners		List of Partners post retirement of the Partners	
	Name of Partners	Designation	Name of Partners	Designa-tion
1.	Mr.Jaswant Parikh	Partner	Mr.Chirag Jaswant Parikh	Partner
2.	Mr. Chirag Parikh	Partner	Mr. Shubham Vijay Lohade	Partner
3.	Janam Corporation P Ltd.	Partner	Mr. Antim Dhannalal Lohade	Partner

Details of Pre & Post profit sharing ratio :-

Sr. No.	Name of the partners	% of Shares	Sr. No.	Name of the partners	% of Shares
1	Mr.Jaswant Parikh	2.5%	1.	Mr.ChiragJaswant Parikh	25%
2	Mr. Chirag Parikh	2.5%	2.	Mr. Shubham Vijay Lohade	37.50%
3	Janam Corporation P Ltd.	95%	3.	Mr. AntimDhannalalLohade	37.50%
Total		100%	Total		100%

Decision : After deliberation, the Committee approved the proposal of the unit for change in Partners & Profit sharing ratio on retirement of 2 Partners in terms of Instructions

no. 109 dated 18.10.2021. Further, the Committee also directed the Unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

The Committee also directed the Unit to clear the rental dues within 3 months time.

Agenda Item No. 04 :-Application for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Amore Jewels Pvt. Ltd., to M/s. Asian Star Company Ltd., Unit-II - M/s. Amore Jewels Pvt. Ltd.

The unit had submitted the application for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Amore Jewels Pvt. Ltd. to M/s Asian Star Company Ltd., Unit-II and provided the following details.

● **LIST OF DIRECTORS OF THE COMPANY :-**

M/s. Amore Jewels Pvt Ltd.,		M/s. Asian Star Company Ltd., Unit-II	
Name	Designation	Name	Designation
Mr. Shantilal Bhanwarlal Barmenche	Director	Mr. Vipul P. Shah	CEO & Managing Director
Mr. Bhavesh Suresh Kumar Barmecha	Director	Mr. Arvind T. Shah	Chairman, CFO & Whole time Director
Mr. Viral Shantial Barmecha	Director	Mr. Piyanshu A. Shah	Non-Executive & Non-Independent Director
-	-	Mr. Rahil. V. Shah	Executive Director

-	-	Mr. Dharmesh D. Shah	Non-Executive & Non-Independent Director
-	-	Mr. K. Mohanrampai	Independent Director
-	-	Mr. Apurva R. Shah	Independent Director
-	-	Mr. Milind H. Gandhi	Independent Director
-	-	Mr. Miyar R. Nayak	Independent Director
-	-	Mrs. Neha R. Gada	Independent Director
-	-	Mr. Jayantilal D. Parmar	Independent Director

● **DETAILS OF SHAREHOLDING PATTERN i.r.o. M/s. Amore Jewels Pvt Ltd**

Name of the Director	As on 23.03.2022	
	No. of Shares	%
Prakash Barmecha HUF	300	0.006
Usha Barmecha	300	0.006
Ashish Bokaria	900	0.019
Bhavesh Barmecha	19,800	0.428
Bhavesh Barmecha HUF	69,000	1.490
Suresh Kumar Barmecha HUF	93,300	2.015
Shantilal Barmecha	392,700	8.483
Viral Barmecha	555,300	11.995
Divya Barmecha	857,682	18.527
Prem Barmecha	865,800	18.702
AAA Diamonds Pvt Ltd.,	1,774,380	38.328
Total	4,629,462.00	100.00

DETAILS OF SHAREHOLDING PATTERN i.r.o. M/s. Asian Star Company Ltd Unit-II

Name of the Share holders	No. of Shares	%
Promoter & Promoter Group	1,19,500	74.65
Public	40,568	25.34
Total	1,60,068.00	100.00

Initial employment generation will be 150 nos.

Proposed Projections of taking over of assets & liabilities :

Sl. No.	Particulars	Approved for 5 years 2021-22 to 2025-26. i.r.o. M/s. Amore Jewels Pvt Ltd, (C/ 501)		Proposed for 5 years 2022-23 to 2026-27 as per Rule 74 A (1US\$=Rs. 76.80/-) i.r.o. M/s, Asian Star Company Ltd (C/ 673)	
		Rs. In Lakhs	US'000	Rs. In Lakhs	US'000
1.	FOB value of exports	26,501.00	36,104.50	46,000	59,895.83
2.	Import of Machinery	100	136.24	400	520.83
3.	Import of Raw Material and components	20,670	28,160.76	34,500	44,921.88
4.	Import of Spares & Consumables	25	34.06	2,300	2,994.79
5.	Repatriation of dividends and profits to foreign collaborates	-	-	920	1,197.92
6.	Royalty	-	-	-	-
7.	Lumpsum Know how fee	-	-	-	-
8.	Design & Drawing fees	-	-	-	-
9.	Payment of foreign technicians	-	-	-	-
10.	Payment on training of Indian tech. abroad	-	-	-	-
11.	Commission on export	133	181.20	-	-
12.	Foreign Travel	66	89.92	300	390.63
13.	Amount of interest to be paid on ECB	-	-	-	-
14.	Any other payment	199	271.12	125	162.76
15.	Total (2 to 14)	21,193	31,917.17	38,545	50,188.80
16.	NFE (1-15)	5,308.	4,,187.17	7,455.00	9,707.03

Decision: After deliberation, the Committee approved the proposal of the unit for change in Entrepreneurship and transfer of assets and liabilities from M/s. Amore Jewels Pvt Ltd., into M/s. Asian Star Company Ltd.,, Unit-II in terms of Rule 19 (2) and Rule 74A of SEZ Rules 2006 read with Rule 74 of SEZ Rules 2006 for exit.

Agenda Item No. 05 :-Application for change in Partners & Profit sharing ratio on retirement of 2 Partners - M/s. H.K. Designs (India) LLP

M/s. H.K. Designs (India) LLP had submitted the application for change in Partners & Profit sharing ratio on retirement of 2 Partners.

LIST OF PARTNERS

Sr. No.	List of Partners pre retirement of the Partners	List of Partners post retirement of the Partners
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	Name of Partners	Designation	Name of Partners	Designation
1.	Shri. Savjibhai D. Dholakia	Partner	Shri. Savjibhai D. Dholakia	Partner
2.	Shri. Ghanshyambai D. Dholakia	Partner	Shri. Ghanshyambai D. Dholakia	Partner
3.	Shri. Rajesh Himmatbhai Dholakia	Partner	Shri. Hasmukhbhai Thakarshibhai Dholakia- Rep. Hari Krishna Export Pvt. Ltd.	Partner
4.	Shri. Hasmukhbhai Thakarshibhai Dholakia- Rep. Hari Krishna Export Pvt. Ltd.	Partner	Shri. Pintu Tulsibhai Dholakia	Partner
5.	Shri. Pintu Tulsibhai Dholakia	Partner	Shri. Parag Anantra Shah	Partner
6.	Shri. Brijesh Tulasibhai Dholakia	Partner		
7.	Shri. Parag Anantra Shah	Partner		

Details of Pre & Post profit sharing ratio :-

Sr. No.	Name of the partners	% of Shares	Sr. No.	Name of the partners	% of Shares
1	Shri. Savjibhai D. Dholakia	20%	1.	Shri. Savjibhai D. Dholakia	22%
2	Shri. Ghanshyambai D. Dholakia	20%	2.	Shri. Ghanshyambai D. Dholakia	21%
3	Shri. Rajesh Himmatbhai Dholakia	3%	3.	Shri. Hasmukhbhai Thakarshibhai Dholakia- Rep. Hari Krishna Export Pvt. Ltd.	51%
4	Shri. Hasmukhbhai Thakarshibhai Dholakia- Rep. Hari Krishna Export Pvt. Ltd.	51%	4.	Shri. Pintu Tulsibhai Dholakia	2%
5	Shri. Pintu Tulsibhai Dholakia	2%	5.	Shri. Parag Anantra Shah	4%
6	Shri. Brijesh Tulasibhai Dholakia	2%	-	-	-
7	Shri. Parag Anantra Shah	2%	-	-	-
Total		100%	Total		100%

Decision: After deliberation, the Committee approved the proposal of the unit for Change in the Partners and Profit Sharing Ratio on retirement of 2 partners for the Instructions no. 109 dated 18.10.2021. Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 06:- Application for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Hari Krishna Exports Pvt. Ltd into M/s. H.K. Designs (India) LLP (Unit-II)- Hari Krishna Exports Pvt. Ltd.

The unit had submitted the application for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Hari Krishna Exports Pvt. Ltd into M/s. H.K. Designs (India) LLP (Unit-II) in terms of Instruction no. 109 dt. 18.10.2021 and the details of the Partners and profit sharing ratio are as under :

LIST OF DIRECTORS/PARTNERS :-

Sr. No.	Hari Krishna Exports Pvt. Ltd..		H K Designs (India) LLP	
	Name of Directors	Designation	Name of Partners	Designation
1.	Shri. Savjibhai D. Dholakia	Director	Shri. Savjibhai D. Dholakia	Partner
2.	Shri. Ghanshyambai Dhanajibai Dholakia	Director	Shri. Ghanshyambhai D. Dholakia	Partner
3.	Shri. Tulsibhai Dhanjibahi Dholakia	Director	Shri. Hasmukhbhai Thakarshibhai Dholakia- Rep. Hari Krishna Export Pvt. Ltd.	Partner
4.	Shri. Hasmukhbhai Thakarshibhai Dholakia	Director	Shri. Pintu Tulsibhai Dholakia	Partner
5.	Shri. Kurawas Balkrishnan Rajgoplan	Director	Shri. Parag Anantrai Shah	Partner

DETAILS OF SHAREHOLDING PATTERN i.r.o. Hari Krishna Exports Pvt. Ltd..

Sr. No.	Name	No. of Shares	Amount Rs.	% of Total Shareholding
1.	Savjibhai D. Dholakia	36,72,102	3,67,21,020	28.06
2.	Ghanshyambhai D. Dholakia	31,80,151	3,18,01,510	24.30
3.	Tulsibhai D. Dholakia	31,01,026	3,10,10,260	23.69
4.	Himmatbhai D. Dholakia	25,01,331	2,50,13,310	19.11
5.	Nareshbhai V. Lungaria	3,80,327	38,03,270	2.91
6.	Hasmukhbhai T. Dholakia	2,53,552	25,35,520	1.93
	Total	1,30,88,489	13,08,84,890	100.00

PROFIT SHARING RATIO OF PARTNERS OF M/S. H K Designs (India) LLP

Sr. No.	Name of the partners	% of Shares
1.	Shri. Savjibhai D. Dholakia	22%
2.	Shri. Ghanshyambhai D. Dholakia	21%
3.	Shri. Hasmukhbhai Thakarshibhai Dholakia- Rep. Hari Krishna Export Pvt. Ltd.	51%
4.	Shri. Pintu Tulsibhai Dholakia	2%
5.	Shri. Parag Anantra Shah	4%
	Total	100%

In addition to the above, following are the designated partners :-

List of Designated Partners of Transferee LLP				
Sr. No.	Name	Profit Sharing Ratio	Fixed Capital	Current Capital as on 31.03.2022
1	Shri Ghanshyambhai Dhanjibhai Dholakia	20%	70,000,000	36160652.22 Cr
2	Shri Parag A Shah	2%	7,000,000	9218802.12 Dr

Decision : After deliberation, the Committee **approved** the proposal of the unit for Change of Entrepreneurship and transfer of assets and liabilities from M/s. Hari Krishna Exports Pvt. Ltd. to M/s. H. K. Designs (India) LLP Unit II in terms of Instruction no. 109 dt. 18.10.2021.

Further, the Committee also directed the unit to comply with the following safeguards in terms of Instruction no. 109, dated 18.10.2021:-

1. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
2. Fulfillment of all eligibility criteria applicable, including security clearances etc, by the altered entity and its constituents.
3. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc.

- Acts/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
4. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownerships etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
 5. The Assessing Officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
 6. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
 7. The applicant shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.
 8. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 07:- Application received for permission for Third Party Repair -M/s. Suashish Diamonds Pvt. Ltd.,

The unit has submitted the application for Permission for Third Party Repair for manufacture and export of Plain, Studded Gold/Silver/Platinum Studded with Diamonds/Precious, Semi Precious Stones, CZ pearls and the details are as follows:-

Sr. No.	Description of Items	Quantity PA	Labour Charges PA
1.	Plain, Studded Gold/Silver/Platinum Studded with Diamonds/Precious, Semi Precious Stones, CZ pearls.	2500 Pieces/ Apprx.	US \$ 6250/- Approx.

Projections:-

Sl. No.	Particulars	Existing of 5 years (approved) 2018-19 to 2022-23	Existing of 2 year (approved) 2021-22 to 2022-23	Proposed for 2 years 2022-23 to 2024-25 for third party repair (1US\$ = Rs. 68.50)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	88,410	37,970	37,970	55,431
2.	Import of Machinery	125	58	58	85
3.	Total Import of Raw Material and components	28,525	16,650	16,650	24,307
3 (a)	Import of Raw Materials and Components in RM Form	-	-	11,655	17,015
3 (b)	Assorted jewellery for remaking/melting as raw material	-	-	4545	6635
3 (c)	Import of jewellery as Third Party Repair	-	-	250	365
3 (d)	Import of Raw Material components on loan basis	-	-	200	292
4.	Import of Spares & Consumables	5,004	2,869	2,869	4188
5.	Unused Jewellery for Repair/Remaking Return	12,225	4,995	-	-
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	35	10	10	15
12.	Commission on export	482	65	65	95
13	Foreign Travel	400	100	100	146
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	-	-	-	-
16.	Total (2 to 15)	46,671	19,694.00	19,694.00	28,750
17.	NFE (1-16)	41,739	18,276	18,276	26,680

There is no change in the projections for third party repair

Decision :- After deliberation, the Committee approved the proposal of the unit for Third

Party Repair for manufacture and export of Plain, Studded Gold/Silver/Platinum Studded with Diamonds/Precious, Semi Precious Stones, CZ pearls subject to compliance of Instruction No. 51 dated 25.03.2010 issued by MOC&I and subsequent Public notice no. 01/2010 dt. 08.04.2010 and corrigendum dt. 26.04.2010.

Agenda Item No. 08:- Application received for permission for Third Party Repair M/s. Jewel NXT

The unit has submitted the application for Permission for Third Party Repair for Gold, Silver, Platinum, Palladium, Stain Steel, Brass Copper and Combination Jewellery, Gold Plated Jewellery, Mounting and Model Either Plain Jewell or Studded with Cut & Polished Diamond, Precious-Semi-Precious Stone, Cubic Zirconia, Color Stone and the details are as follows:-

Sr. No.	Description of Items	Quantity PA	Labour Charges PA
1.	Gold, Silver, Platinum, Palladium, Stain Steel, Brass Copper and Combination Jewellery, Gold Plated Jewellery, Mounting and Model Either Plain Jewell or Studded with Cut & Polished Diamond, Precious-Semi-Precious Stone, Cubic Zirconia, Color Stone and Pearls	10,000 Pieces Apprx.	Rs. 60 /- lakhs Approx.

Projections:-

Sl. No.	Particulars	Existing of 5 years (approved) 2018-19 to 2022-23	Existing of 1 year (approved) 2021-22	Proposed for 1 year 2021-22 for third party repair (1US\$ = Rs. 67)	
		Rs. In Lakhs	Rs. In Lakhs	Rs. In Lakhs	US'000
1.	FOB value of exports	48,400	12,000	12,000	17,910.44
2.	Import of Machinery	280	25	25	37.31
3.	Total Import of Raw Material and components	19,710	4,800	4,800	7,164.17
3 (i)	Import of jewellery as Third Party Repair	-	-	600	895.52
4.	Import of Spares & Consumables	970	240	240	358.28
5.	Unused Jewellery for Repair/Remaking Return	4,490	1,200	600	895.52
6.	Repatriation of dividends and profits to foreign collaborates	-	-	-	-
7.	Royalty	-	-	-	-
8.	Lumpsum Know how fee	-	-	-	-
9.	Design & Drawing fees	-	-	-	-
10.	Payment of foreign technicians	-	-	-	-
11.	Payment on training of Indian tech. abroad	-	-	-	-
12.	Commission on export	-	-	-	-
13	Foreign Travel	35	9	9	13.43
14.	Amount of interest to be paid on ECB	-	-	-	-
15.	Any other payment	140	36	36	53.73
16.	Total (2 to 15)	25,625	6,310	6,310	9,417.91
17.	NFE (1-16)	22,775	5,690	5,690	8,492.53

There is no change in the projections for third party repair

Decision :- After deliberation, the Committee approved the proposal of the unit for Permission for Third Party Repair for manufacture and export of Plain, Studded Gold/Silver/Platinum Studded with Diamonds/Precious, Semi Precious Stones, CZ pearls.. subject to compliance of Instruction No. 51 dated 25.03.2010 issued by MOC&I and subsequent Public notice no. 01/2010 dt. 08.04.2010 and corrigendum dt. 26.04.2010.

Agenda Item No. 09:- Monitoring of Performance of M/s. Sidds Jewels India LLP.

The unit has submitted the APR for the period 2019-20 duly certified by Chartered Accountant. The export and import data for the period 2019-20 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision:- After deliberation, the Committee noted the performance of the unit for the period 2019-20, as the Unit had achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules 2006.

The Committee also directed :-

- The Unit to clear the outstanding rental dues within 1 month.
- Specified Officer to issue show cause notice for delay in submission of APRs
- Specified Officer to monitor the pending foreign exchange realization

Agenda Item No. 10: Monitoring of Performance of M/s. Simic Electronics Pvt Ltd.

The unit has submitted the APR for the period 2020-21 duly certified by Chartered Accountant. The export and import data for the period 2020-21 was retrieved from NSDL for cross verification with data submitted by them in the APR and same has been found satisfactory.

Decision :- After deliberation, the Committee noted the performance of the unit for the period 2020-21, as the unit has achieved positive NFE on cumulative basis in terms of Rule 54 of SEZ Rules, 2006.

SUPPLEMENTARY AGENDA:

Agenda Item No. 01:- Application for Mid-term Projections for remaining 3 years 2022-23 to 2024-25 on additional Import - M/s. Jewel Art 2

M/s. Jewel Art has submitted the application for Mid-term Projections for remaining 3 years 2022-23 to 2024-25 on additional Import.

- The details of the mid-term revised projections for remaining period of 3 years.

(Figs.Rs. in lakhs)

Description	Approved Projection For five year 2020-21 to 2024-25	Approved projection for Three year 2022-23 to 2024-25	Proposed Projection for Three year 2022-23 to 2024-25 US \$ 1 = Rs. 74.35	
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In	(US\$ '000')

			Lakhs)	
FOB value of Exports	8200	6000	45000	60525
Import of Machinery	164	120	225	303
Import of Raw Material and components, Spares & Consumables	6560	4800	36000	48420
Damage broken & Semi furnished jewellery for remaking, remelting, Repairs & Third Party	-	-	2250	3026
Repatriation of dividends and profits to foreign collaborates	-	-	-	-
Royalty	-	-	-	-
Lumpsum Know how fee	-	-	-	-
Design & Drawing fees	-	-	-	-
Payment of foreign technicians	-	-	-	-
Payment on training of Indian tech. Abroad	-	-	-	-
Commission on export	-	-	-	-
Foreign Travels	45	30	30	40
Amount of interest to be paid on ECB	-	-	-	-
Any other payment (Specify details) publicity	25	15	30	40
Total	6794	4965	38535	51829
NFE	1406	1035	6465	8695

It is seen from the above, there is increase in the projection as compared to earlier projection.

Decision :- After deliberation, the Committee approved the proposal for mid-term revisions of 3 years i.e. 2022-23 to 2024-25 due to increase in the projections on account additional import and exports, in terms of Rule 19 (2) of the SEZ Rules 2006.

Agenda Item No. 02:- Application for Broad Banding of Items - M/s. BVC Logistics Pvt. Ltd

M/s. BVC Logistics Pvt. Ltd has submitted the application for Broad Banding of service activities, i.e. Assortment, grading and imaging activities of Cut & Polished Diamond, Videography/ Photography processing services in addition to the following existing items.

- **Existing approved items as per the LOA dt. 03.12.2020 :-**

Sr. No.	Description of the items to be manufactured	Approved Capacity
01	Other Business Services Such as Inventory Management Services CPC Code-862, Order Processing Services CPC Code-862, Customs Clearance Services CPC Code-741	Not Required for Service Unit
02	Services Auxiliary to all modes of Transport-Logistics and related Services, cargo handling Services CPC Code-741	
03	Transport Services-Freight and related Services CPC Code 748 & 749	
04	Warehousing services including storage Services CPC Code-742	

- Broad Banding of Items:-

Sr. No.	Description of the proposed broad banding items	Proposed Capacity
01	Assortment, grading and imaging activities of Cut & Polished Diamond	Not Required for Service Unit
02	Videography/Photography Processing Services	

Decision :- After deliberation, the Committee **approved** the proposal for Broad Banding of items within the existing projections. Unit was also directed to ensure that the said goods thus imported in single lot will be exported in one single consignment and no DTA sale is permissible. Further, the Unit to ensure proper arrangements through CCTVs for proper monitoring of the process by Customs Officials.

- Committee also directed Specified Officer to monitor the consignments and frame a Standard Operating procedure for the same.

Agenda Item No. 03:- Application for Broad Banding of Items - M/s. Rosy Blue India Pvt. Ltd

The unit has submitted an application for Broad Banding of service activity to include Laboratory Created/Laboratory Grown/Man-made/Synthetic Diamonds and Gemstones in addition to the following existing items-

- **Existing approved items to be manufactured/ Service activity:-**

Sr. No.	Description of the items to be newly manufactured	Approved Capacity
01	Plain & Studded jewellery made out of Gold	450.00 kgs
02	Plain & Studded jewellery made out of Platinum	100.00 kgs
03	Plain & Studded jewellery made out of Platinum	200.00 Kgs
04	Plain & Studded Jewellery made with the combination of precious metals viz. gold Platinum and Silver	30.00 kgs
05	Plain & Studded Palladium Jewellery	1000.00 grams
06	Assortment grading calibration grouping sizing bagging, recutting of polished diamonds(Service Activity)	20,000.00 carat
07	Assorting grading calibration grouping sizing recutting of rough diamonds(Service Activity)	20,000.00 carat
08	Import of semi-polished diamonds natural and for making final cut and polished diamonds	75,000.00 Pcs
09	Import of semi-finished synthetic diamonds for making final cut and polished diamonds	25,000.00 Pcs

- Broad Banding of Items for Service Activity:-

Sr. No.	Description of the proposed broad banding items	Proposed capacity
01	Laboratory Created/Laboratory Grown/Man-made/Synthetic Diamonds and Gemstones(Service Activity)	within existing approved Capacity

Decision :- After deliberation, the Committee **approved** the proposal for Broad Banding of items within the existing projections In terms of Para Rule 19 (2) of SEZ Rules, 2006. Unit was also directed to furnish the copy of the orders obtained from client for the proposed items. Unit was also directed to ensure that the said goods thus imported in single lot will be exported in one single consignment and no DTA sale is permissible. Further, the Unit to ensure proper arrangements through CCTVs for proper monitoring of the process by Customs Officials.

It was also decided to amend the LoA of the unit to remove item no. 7 of the above table from the Authorized operations i.e. Assortment of rough diamonds as the unit had not undertaken any such activity.

Meeting ended with the vote of thanks to the Chair.

Commissioner

Signed by Shri. Shyam
Jagannathan
Chairperson-cum-Development
Date: 05-07-2022 02:48:23
Reason: Approved

